

Table 1 | Summary List of Federal Funding Sources

1.1 Bureau of Indian Affairs

Agency/Program	Funding Type	Eligibility	Authorized Purposes	Typical Amounts
Indian Business Incubators Program	Grants	Indian entities; tribal organizations; tribal colleges or universities; institute of higher education in any state admitting students as per 20 U.S.C. 1091(d); joint applicants who are independently eligible	Establish and run business incubators that serve entrepreneurs who will provide products or services in American Indian and Alaska Native communities.	\$100,000-\$300,000
Indian Loan Guarantee and Insurance Program	Loan Guarantee and Insurance	Most lending institutions, including CDFIs, may obtain a guarantee or insurance; non-bank lenders may be eligible to access guarantees. Borrowers must be an enrolled member of a federally recognized tribe or group; or a business entity owned by federally recognized AIAN individuals	Loans may be used for a variety of purposes including operating capital, equipment purchases, acquisition and refinancing, building construction, and lines of credit. The project must benefit the economy of a reservation or tribal service area.	In 2000, the average loan guarantee was \$7 million. <sup>276</sup> In addition, lenders issued insured loans at an average amount of just over \$57,000
Living Languages Grant Program	Grant	Federally recognized tribal governments	Funding to document and revitalize languages that are at risk of disappearing because of a declining native-speaker population.	\$150,000 to \$200,000
National Tribal Broadband Grant	Grant	Federally recognized tribal governments	Developing or extending broadband services in communities to spur economic development and commercial activity, create opportunities for self-employment, enhance educational resources and remote learning opportunities, and meet emergency and law enforcement needs.	\$100,000 - \$175,000

<b>Agency/Program</b>	<b>Funding Type</b>	<b>Eligibility</b>	<b>Authorized Purposes</b>	<b>Typical Amounts</b>
Native American Business Development Institute Grant	Grant	Tribes and tribal organizations	Funds go to hiring consultants to perform feasibility studies or business plans to help tribes and tribal organizations weigh their risks to determine whether a project is worth pursuing and empowers them to make informed decisions about their economic futures. All projects must be completed within one year.	\$25,000-\$40,000
Tribal Tourism Grant Program	Grant	Tribes or organizations	Hiring consultants, preparing project feasibility studies, and expanding or developing tourism business plans, awarded tribes and organizations can leverage grant funding to explore COVID-19 recovery options.	\$25,000 - \$150,000

## 1.2 U.S. Department of Agriculture

<b>Agency/Program</b>	<b>Funding Type</b>	<b>Eligibility</b>	<b>Authorized Purposes</b>	<b>Typical Amounts</b>
Business and Industry Loan Guarantees	Loan guarantee	For-profit or nonprofit businesses, cooperatives, federally recognized tribes, public bodies, individuals engaged or proposing to engage in a business	Business development activities, business acquisition, land acquisition for commercial or industrial properties, the purchase and installation of machinery and equipment, supplies or inventory, debt refinancing.	\$25 million loan maximum, 80% loan guarantee in 2022.
Community Facilities Grants	Grant	Organizations and tribes in cities, towns, unincorporated areas with less than 20,000 individuals	Nonprofit public improvement projects, including real estate and equipment projects.	\$15,000 - \$50,000
Community Facilities Guaranteed and Direct Loans	Loans and loan guarantees	Organizations and tribes in cities, towns, unincorporated areas with less than 20,000 individuals	Nonprofit public improvement projects, including real estate and equipment projects.	\$100,000 - \$5 million

Agency/Program	Funding Type	Eligibility	Authorized Purposes	Typical Amounts
Intermediary Relending Program	Loan	Nonprofits, federally recognized tribes, public agencies, cooperatives	Provides 1% low-interest loans to local lenders that re-lend to businesses to improve economic conditions and create jobs in rural communities.	Up to \$1 million for local lenders; up to \$400,000 to ultimate recipient
ReConnect	Loan or grant	Tribes or organizations	Construction, improvement, or acquisition of facilities and equipment to provide broadband service in eligible rural areas.	\$25 million - \$50 million
Rural Business Development Grants	Grant	Public bodies, government entities, nonprofit entities, and federally recognized tribes	Technical assistance and training for small rural businesses.	\$10,000 - \$500,000
Rural Innovation Stronger Economy (RISE) Grant	Grant	Nonprofit entities, state entities, tribal entities, institutions of higher education, public bodies	Building or supporting a business incubator, providing worker training for new or higher-paying jobs.	\$500,000 - \$2,000,000
Rural Microentrepreneur Assistance Program	Loan or grant	Nonprofits, federally recognized tribes, institutions of higher education	Provides loans and grants to Microenterprise Development Organizations (MDOs), which can then provide loans and technical assistance to small rural businesses.	Up to \$500,000 for MDOs, up to \$50,000 for ultimate recipients.
Section 502 Direct Loan Program	Loan	Low-income homebuyers in rural areas	Purchase homes in rural areas; build, repair, renovate or relocate a home; or purchase and prepare sites.	Loan limits vary by county, typically below \$500,000 for a 1-unit property.

### 1.3 U.S. Department of Health and Human Services

Agency/Program	Funding Type	Eligibility	Authorized Purposes	Typical Amounts
Social and Economic Development Strategies (SEDS) Grants	Grant	Federally recognized tribal governments, tribal organizations, nonprofits	Community-driven projects designed to grow local economies, strengthen Native American families, preserve Native American cultures, and strengthen community-based businesses and social and economic infrastructure in Native American communities.	\$100,000 - \$400,000

### 1.4 U.S. Department of Housing and Urban Development

Agency/Program	Funding Type	Eligibility	Authorized Purposes	Typical Amounts
Indian Community Development Block Grant	Grant	Federally recognized tribes/villages, limited state-recognized tribes and tribal organizations	Housing, community facilities, and other economic development activities,	\$500,000 - \$1.2 million
Indian Housing Block Grant	Grant	Federally recognized tribes/villages, limited state-recognized tribes	Affordable housing development, assistance, services, and problem solving; safety and crime prevention.	\$86,000 - \$650 million (dependent on tribe size and need)
Section 184 Indian Home Loan Guarantee Program	Loan guarantee	American Indians or Alaska Natives who are members of a federally recognized tribe, federally recognized Indian tribes, tribally designated housing entities, Indian Housing Authorities	New home construction or rehabilitation, the purchase of an existing home, or refinancing, both on and off Native lands. Can be used for homes with between one and four units.	Loan limits vary by county, typically below \$500,000 for a 1-unit property

## 1.5 U.S. Department of the Treasury

Agency/Program	Funding Type	Eligibility	Authorized Purposes	Typical Amounts
CDFI Bond Guarantee Program (CDFI Fund)	Bond guarantee	CDFIs, including Native CDFIs	Enables CDFIs to issue federally guaranteed bonds and use their proceeds to extend credit for community development.	Through FY 2019, nearly \$1.6 billion had been guaranteed in bonds through the CDFI Bond Guarantee Program
Native American CDFI Assistance Program (NACA, CDFI Fund)	Grant	Competitive process; Native CDFIs	Facilitates the creation and advancement of Native CDFIs. Serves organizations in the early planning stages of CDFI formation; tribal entities working to certify an existing lending program; and established Native CDFIs in need of further capacity-building assistance.	FY 2022: Technical Assistance \$125,000 - \$150,000 Financial Assistance \$197,000- \$1,000,000
New Markets Tax Credit Program (CDFI Fund)	Tax credit	Competitive process; CDFI-certified Community Development Entities (CDEs) receive authority to issue tax credits	CDEs offer loans, equity investments, and other services to Qualified Low Income Community Businesses in a wide variety of industries including manufacturing, food, retail, housing, health, technology, energy, education, and child care.	Leveraged funding varies by type of project, but typically range from \$1-20 million
Low Income Housing Tax Credit (IRS)	Tax credit	Developers producing affordable housing throughout the U.S.	Affordable rental housing development.	\$1 million - \$2 million
Tribal Economic Development Bonds (TED Bonds) (IRS)	Tax exempt bonds that can be issued by tribal governments	Federally recognized tribal governments	To finance any project or activity for which state or local governments could issue tax-exempt bonds. For example, TED Bonds could be used to finance water treatment facilities, sewage facilities, solid waste disposal facilities, and qualified residential facilities.	Volume cap limit per tribal government for the two-month period starting August 1, 2022, was \$100,000,000.

## 1.6 U.S. Economic Development Administration

Agency/Program	Funding Type	Eligibility	Authorized Purposes	Typical Amounts
CARES Act Economic Recovery Corps and Equity Impact Investments Programs	Grant	Local and state governments, Native tribal governments, 501(c)(3) nonprofits	Two programs designed to support underserved communities across the country in developing successful economic plans and projects.	\$3 million - \$30 million
Build to Scale	Grant	States, local governments, tribes, nonprofit organizations, higher education institutions, public-private partnerships, research organizations, venture development organizations, economic development organizations	Projects aimed at furthering tech-based economic development initiatives.	Between \$300,000 and \$2 million
Public Works and Economic Adjustment Assistance	Grant	District Organizations of Economic Development Districts, federally recognized tribes and any Alaska Native Village or Regional Corporations, state and local governments, institutions of higher education, public or private nonprofit organizations	A wide range of technical, planning, and public works and infrastructure assistance in regions experiencing adverse economic changes.	\$100,000 - \$30,000,000
Indigenous Communities Program	Grant	Tribes or nonprofits serving Native Hawaiians or Pacific Islanders	Develop projects to recover from the pandemic and build economies.	\$100,000 - \$5,000,000
Planning and Local Technical Assistance Program	Grant	Individual and consortia of: local and state governments, Native tribal governments, 501(c)(3) nonprofits, and higher education entities	Economic feasibility studies, impact analyses, disaster resiliency plans, and project planning.	\$100,000

## 1.7 Small Business Administration

<b>Agency/Program</b>	<b>Funding Type</b>	<b>Eligibility</b>	<b>Authorized Purposes</b>	<b>Typical Amounts</b>
The SBA 7(a) Loan Guarantee Program	Loan guarantee	Small businesses	Helps small businesses obtain credit.	Guarantee of up to 85% for loans under \$150,000 and a 75% guarantee for loans up to \$5 million
SBA 504 Loan Program	Loan	For-profit company	Long-term, fixed rate financing for major fixed assets that promote business growth and job creation.	Up to \$5.5 million

**Source:** "Community Economic Development in Indian Country Market Research Report", Prepared by: Kevin Klingbeil, Chloe Adler, Harry Maher, and Devoni Whitehead of Big Water Consulting, Nancy Pindus and Amanda Hermans of Urban Institute, August 2023